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PRINCIPAL FINANCE INSURANCE PREMIUM FUNDING

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What is insurance premium funding?

Insurance premium funding is the financing of your insurance premium(s) in order to free up your funds for other purposes and reduce the strain on your cash flow.

How does premium funding work?

Principal Finance will pay your annual premium on your behalf. You then repay ~~Principal Finance~~ the financier in monthly instalments. Instalments range in periods of time, from as little as 6 months to up to 12 months depending on the terms of the contract.

How to apply?

Applications are obtained from your insurance broker.

The application includes your details, the insurers and policies to be funded as well as full breakdown of the costs and charges for the funding of the insurances.

-When you receive the application, simply review the contract online, head online check your details and you can complete and submit your information.

Features of Principal Finance's insurance premium funding:

- Convenient repayment options – direct debit, credit card and electronic transfer
- Fixed monthly repayments
- No monthly account fees or security costs
- No financials required
- No signatures required
- Endorsement premiums can be added to existing loans

For more information on financing your insurance premiums contact our office on 1300 268 371.

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